



MAPLE-BROWN ABBOTT

INVESTMENT MANAGERS SINCE 1984

Financial Services Guide

1. Introduction

This Financial Services Guide (FSG) is issued by Maple-Brown Abbott Limited ABN 73 001 208 564, AFSL 237296 (MBAL) and is designed to provide information about the financial services provided by MBAL (us and we) including:

- the services and types of products we are authorised to provide;
- fees and charges;
- how we deal with privacy; and
- how we deal with complaints.

MBAL is the responsible entity for a number of managed investment schemes (collectively, the Funds and individually, a Fund) and have appointed Antipodes Partners Limited ABN 29 602 042 035 AFSL 481580 (Antipodes Group), as the investment manager of the Funds.

About Maple-Brown Abbott Limited

Maple-Brown Abbott was founded in 1984 and is one of Australia's most enduring boutique investment managers. Now affiliated with Antipodes Group, specialist teams focus on Australian value equity, Australian small companies, global listed infrastructure and multi-asset strategies. Each investment team operates autonomously, serving institutional, intermediary, high net-worth and retail clients in Australia and globally.

2. Financial services of MBAL

MBAL is authorised under its AFSL to carry on a financial services business to:

- a provide general financial product advice to retail clients for the following classes of financial products:
 - (i) derivatives;
 - (ii) interests in managed investment schemes excluding investor directed portfolio services; and
 - (iii) securities; and
- b provide general financial product advice to wholesale clients for the following classes of financial products:
 - (i) deposit and payment products limited to:
 - (A) basic deposit products;
 - (B) deposit products other than basic deposit products;
 - (ii) derivatives;
 - (iii) foreign exchange contracts;
 - (iv) debentures, stocks or bonds issued or proposed to be issued by a government;
 - (v) interests in managed investment schemes excluding investor directed portfolio services; and
 - (vi) securities; and

- (c) deal in a financial product by:
 - (i) arranging for another person to issue, apply for, acquire, vary or dispose of a financial product to wholesale clients only in respect of the following classes of financial products:
 - (A) derivatives; and
 - (B) foreign exchange contracts; and
 - (ii) applying for, acquiring, varying or disposing of a financial product on behalf of another person to wholesale clients only in respect of the following classes of products:
 - (A) deposit and payment products limited to:
 - (1) basic deposit products;
 - (2) deposit products other than basic deposit products;
 - (B) derivatives;
 - (C) foreign exchange contracts;
 - (D) debentures, stocks or bonds issued or proposed to be issued by a government;
 - (E) interests in managed investment schemes excluding investor directed portfolio services; and
 - (F) securities.

MBAL provides the above financial services on its own behalf.

Your dealings with MBAL will be through your financial adviser, your platform provider or MBAL's Distribution team.

3. Documents for Retail Clients

The Product Disclosure Statement (PDS) and Target Market Determination (TMD) of each managed investment scheme operated Maple-Brown Abbott Limited is available at maple-brownabbott.com/document-library/. The PDS and TMD of each managed investment scheme contains important information regarding the features, benefits, risks and fees applicable to that scheme. You should read the PDS and TMD carefully to enable you to make an informed decision about whether to invest in the scheme.

A Statement of Advice (SOA) is required to be given when you are provided with any personal advice which takes into account your objectives, financial situation and needs. MBAL and its subsidiaries do not provide personal advice. Therefore, we will not provide you with an SOA.

4. Remuneration

There are no commissions or fees payable to MBAL staff directly for any general advice or service delivered. MBAL staff receive a salary and may receive bonuses and other benefits from time to time. Bonuses and other benefits are subject to factors such as company performance, volume of sales and performance of the individual employee. However, these bonuses and other benefits are a minority portion of their remuneration and are at no additional cost to you.

You may receive advice about our products from financial advisers. Your adviser is required to set out their remuneration in the FSG and/or SOA they give to you. If you have an ongoing fee arrangement with your financial adviser they must also provide you with a fee disclosure statement on an annual basis.

Ironbark Asset Management Pty Ltd ABN 53 136 679 420 | AFSL 341020 (**Ironbark**) has been appointed by us to provide adviser and distribution services in relation to the Maple-Brown Abbott Global Listed Infrastructure Fund and the Maple-Brown Abbott Global Listed Infrastructure Fund – Hedged. We pay Ironbark fees for their services out of our management fees and this is not an additional cost to you.

5. Insurance coverage

Under the Corporations Act 2001 (**Act**) s912B and regulations made under that Act, MBAL as the holder of an AFSL is required to have professional indemnity insurance that is adequate having regard to the nature of our business and the potential for compensation claims. MBAL has an insurance policy in place which covers professional indemnity, crime and directors & officer's liability insurance. MBAL is satisfied with the adequacy of that cover. The cover available to MBAL extends to include losses arising from the conduct of former employees or representatives of MBAL (which occurred during their employment with, or service for MBAL) as if those persons were still employed by, or were still representatives of, MBAL. Senior management reviews the insurance coverage and policies annually.

6. Conflicts of interest

Potential conflicts may occasionally arise between the interests of investors, ourselves, our related parties or other third parties (including service providers appointed by us). We have statutory and common law fiduciary duties to manage conflicts of interest and act in the best interests of investors, and if there is a conflict, give priority to investors' interests.

We have policies, procedures and organisational arrangements in place to manage conflicts of interest. MBAL or any related parties of MBAL or any director or officer of any of them may invest in any financial product that we or our related companies issue or manage.

From time to time MBAL's directors may hold interests in shares or financial products issued by related companies.

7. Your privacy

We take reasonable steps to ensure that personal information about an investor that we collect, use or disclose is accurate, complete and up to date. All personal information collected will be handled in accordance with our Privacy Policy.

Under the Privacy Act 1988 and its amendments, an investor may request access to the personal information we and our service providers hold about them. The investor may request to amend or correct information, however if we do not agree with the requested changes, we are not obliged to make those changes.

Investors can request access to their personal information or a copy of our Privacy Policy by contacting:

Risk & Compliance Manager (Privacy Officer)
Maple-Brown Abbott Limited
PO Box R1313
ROYAL EXCHANGE NSW 1225
Email: Risk.Compliance@pinnacleinvestment.com
Phone: 1300 360 306

For complaints concerning privacy matters which have not been resolved to your satisfaction, you can then lodge a complaint with the Office of the Australian Information Commissioner via their online Privacy Complaint Form, available at <https://www.oaic.gov.au/privacy/privacy-complaints/>.

8. Complaints

MBAL's complaints handling process is designed to ensure that any concerns or feedback you may have are dealt with appropriately, promptly and fairly. Your concerns may be provided either verbally or in writing in strict confidence to:

Risk & Compliance Manager
Maple-Brown Abbott Limited
PO Box R1313
Royal Exchange NSW 1225

Email: Risk.Compliance@pinnacleinvestment.com

Phone: 1300 360 306

All complaints received will be acknowledged in writing. MBAL will act in good faith to ensure your complaint is investigated and resolved. If your issue has not been satisfactorily resolved within 30 days, you may be entitled to refer your complaint to the Australian Financial Complaints Authority Limited. They will be able to advise you whether they can assist you in this matter. Our membership number is 82817, which you should quote when referring your complaint.

The contact details for the Australian Financial Complaints Authority are:

Australian Financial Complaints Authority Limited

GPO Box 3, Melbourne VIC 3001

Email: info@afca.org.au

Phone: 1800 931 678

Website: <https://www.afca.org.au/>

9. Contact details

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